

The Yonago Resolution

The Meeting recognizes the momentum created by the Northeast Asia Economic Forum's efforts which began in Niigata in 1988, and which have progressed chronologically through Changchun, Pyongyang, Vladivostok, Yongyeong, Niigata, Honolulu, Ulaanbaatar, and now Yonago. In this context, the Meeting recognizes the ability of local governments such as Tottori Prefecture, with its excellent conference facilities (the Big Ship) to play a leading role in the movement toward greater regional economic cooperation. The Meeting also recognizes the role of local government in implementing research activities and consultation meetings, and the importance of cooperation among the Forum, local governments, and international organizations.

The Meeting recognizes that the Forum is engaged in a functional approach toward closer regional economic cooperation which will form the foundation for regional institution-building. Recognizing the progress and potential of the Forum, the meeting considers it essential that its momentum and continuity be maintained, particularly in these difficult financial times.

The Meeting recognizes that mobilization of capital is one of the most important tasks facing the region, and thus was pleased to receive the results of the deliberations of the Consultative Working Group on the Northeast Asian Development Bank. The Meeting recommends that this Group continue its discussions with the financial community and relevant policymakers regarding the ways and means of realizing this concept.

In this context, the Meeting acknowledges that this is a long-term effort for the benefit of the region as a whole, and that a focused effort on a Tumen River Area Development facility as a first concrete step in this process could yield quicker results. Thus the Meeting requests the Forum to cooperate with the Tumen Secretariat to analyze the feasibility of such a facility and develop detailed scenarios for its establishment and implementation.

The Meeting also recognizes the critical roles of telecommunications in regional development, and is pleased to receive the report of the Consultative Working Group on Cooperation in Telecommunications Systems. It looks forward to learning the results of the next meeting of the Group in September in China.

The Meeting strongly recommends the establishment of a Consultative Working Group on Regional Transportation Planning. This Group, the Telecommunications Working Group, and the previously established Consultative Working Group on Electric Power Systems and on Energy and the Environment should report the results of their deliberations and activities to the

Northeast Asia Economic Forum

understanding to the
Northeast Asia. The Forum
volume provides not
regional cooperation,
transportation,
are the results of
up the Forum's

and expanding
The Forum's
with Tottori
session on crisis
the first time by the
support from
area and Northeast
greatly from the
Area Development

Tottori Prefecture, the
United Nations
of the Kanamori
representatives and in the
Thanks are due to
that contributed to the

local governments,
to use this report
a Northeast Asian

Northeast Asia Economic Forum

next Annual Meeting of the Forum. The Meeting recommends that the Forum also pay particular attention to fostering cooperation in the management of responses to natural disasters. The members of the Forum are encouraged to support the Forum's efforts to generate the resources necessary to organize and implement these Consultative Working Groups, including a proposed small Secretariat for the Forum.

The Meeting warmly welcomes and accepts the offer of Tianjin to host the Forum's 1999 annual meeting.

29 July 1998
Yonago, Japan

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