

# **Low Fertility and Policy in Korea**

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# Contents

**I** Trends in Fertility

**II** Causes of Low Fertility

**III** Impact of Low Fertility

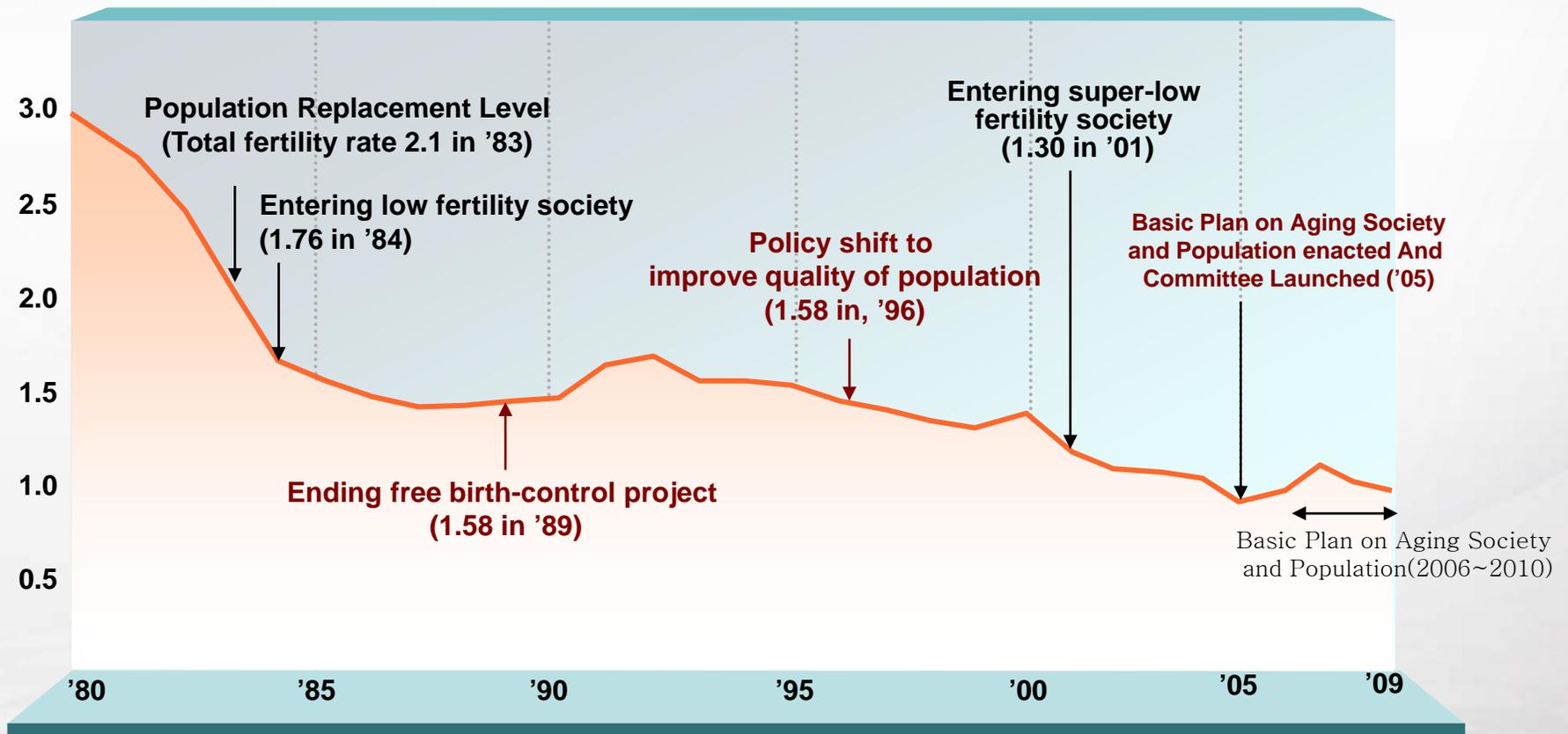
**IV** Basic Plan on Aging Society and Population

# Trends in Fertility

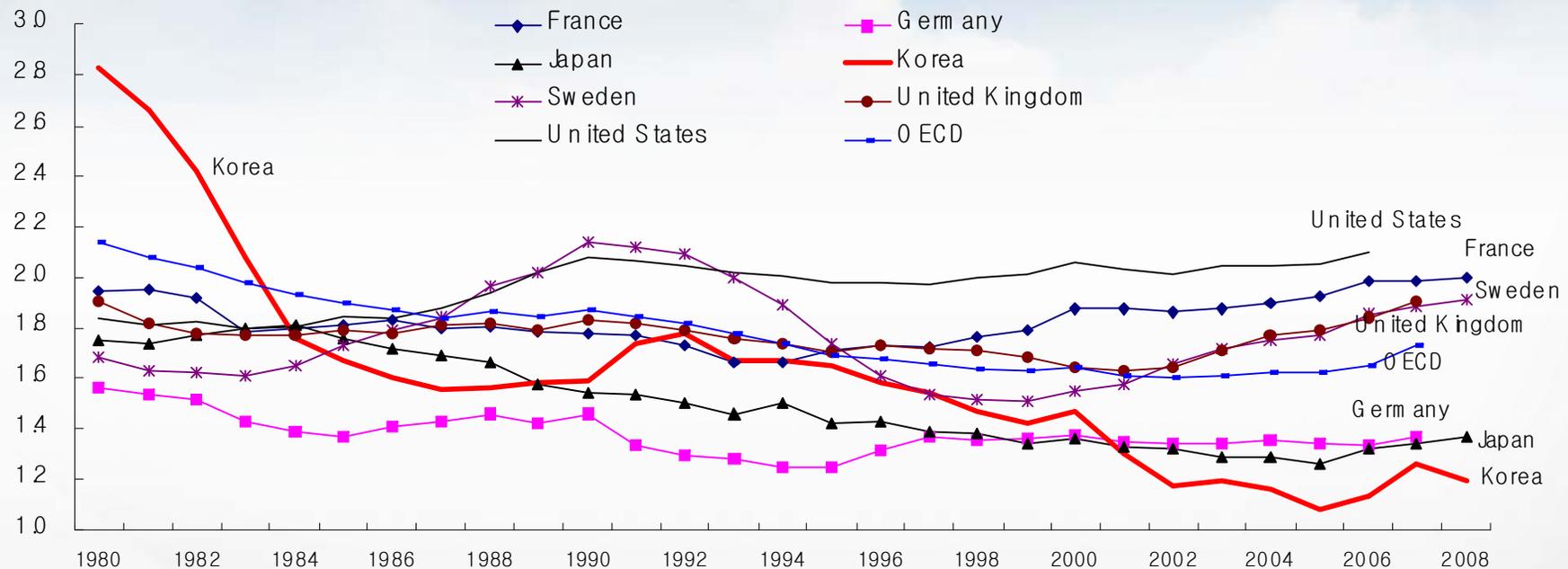
# Trends in Fertility

## Too Rapid Decline Within a Short Period

- TFR : 6.0 in 1960, 2.1 in 1983, 1.48 in 1998, 1.30 in 2001, 1.08 in 2005, 1.15 in 2009



# Trends in Fertility



- **Korea : 1.08 in 2005 → 1.15 in 2009**
- **France : 1.66 in 1994 → 2.0 in 2008**
- **Sweden : 1.50 in 1995 → 1.91 in 2008**

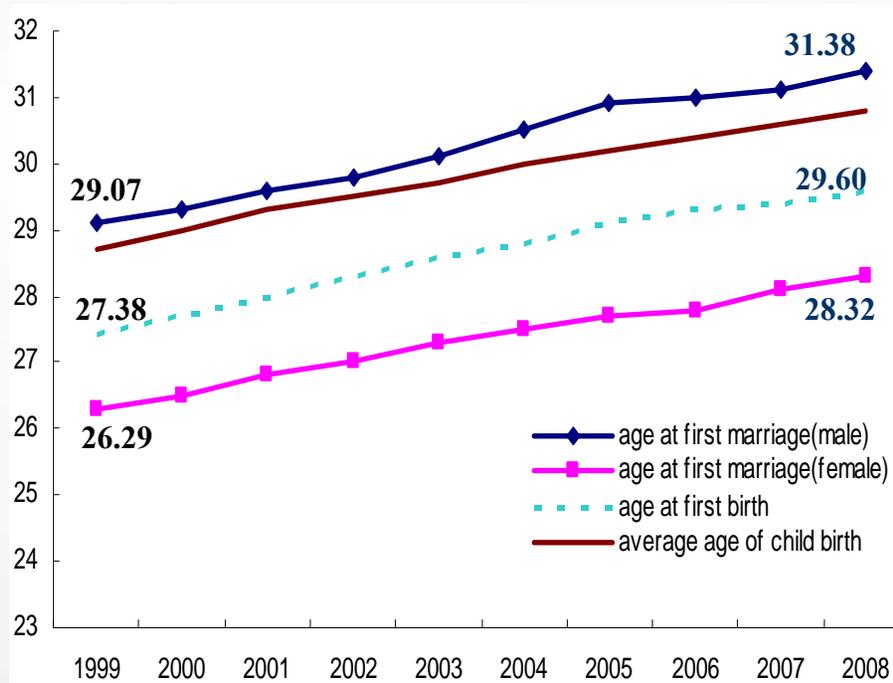
- **USA : 1.74 in 1976 → 2.1 in 2006**
- **UK : 1.63 in 2001 → 1.9 in 2007**
- **Japan : 1.26 in 2005 → 1.37 in 2008**
- **OECD 1.60 in 2000 → 1.73 in 2007**

# Causes of Low Fertility

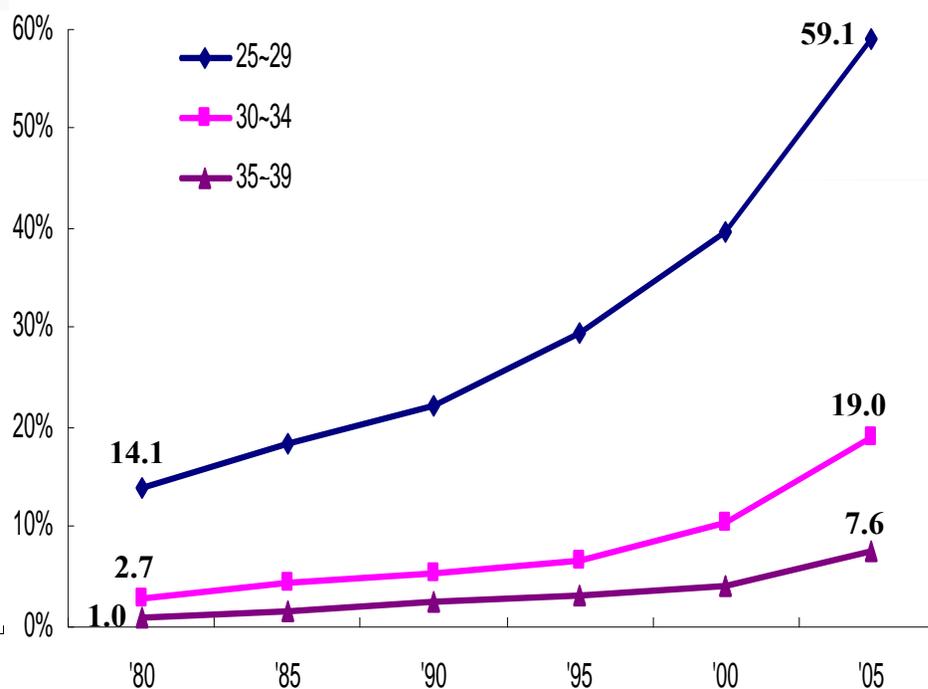
# Causes of Low Fertility

## Causes of Low Fertility : *Demographic factors*

Age at First Marriage and Childbirth, 1990-2008



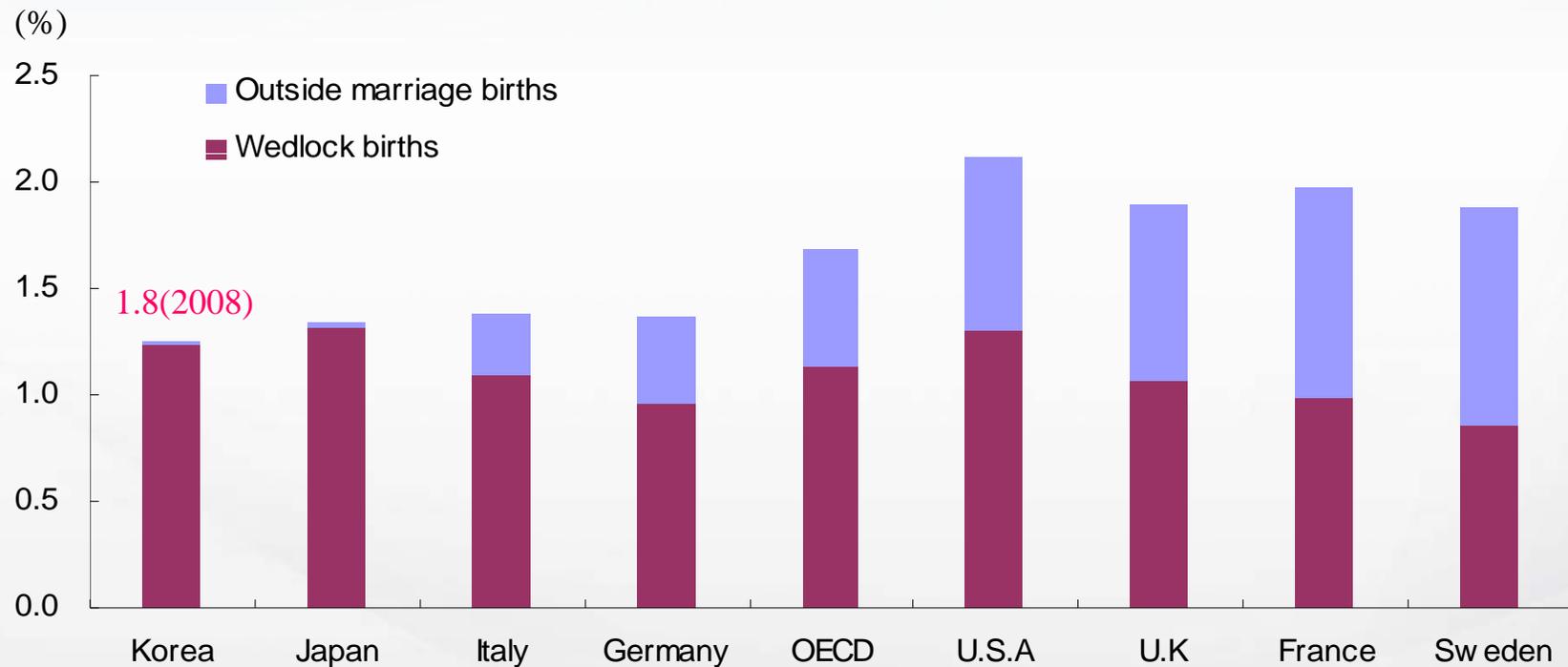
Proportion of Unmarried Women, 1980-2005



# Causes of Low Fertility

## Causes of Low Fertility : *Demographic factors*

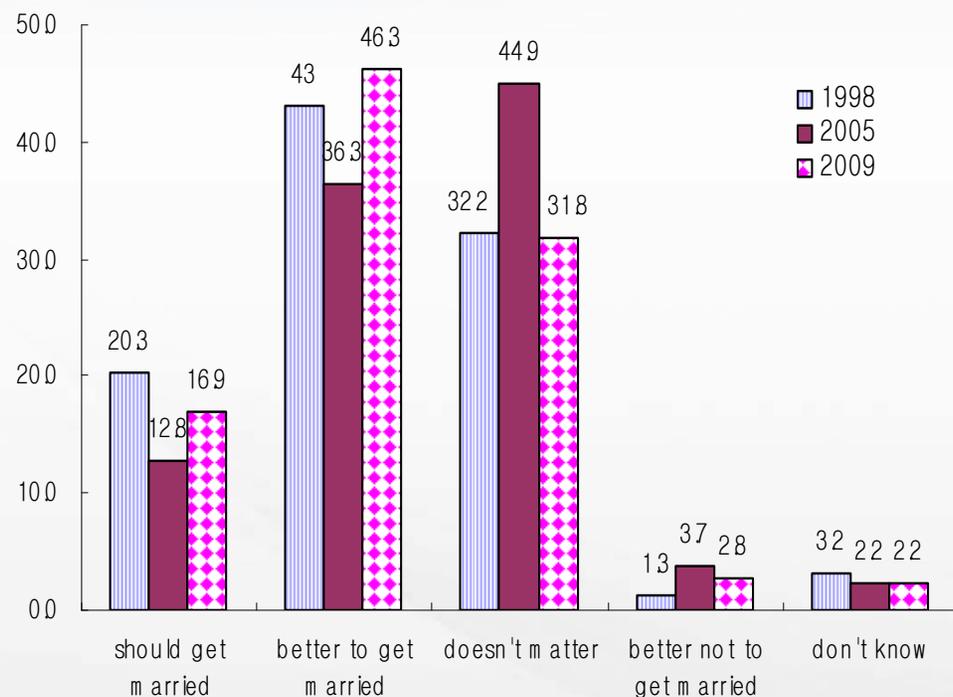
Proportion of Births Born Outside Marriage, OECD Countries, 2007



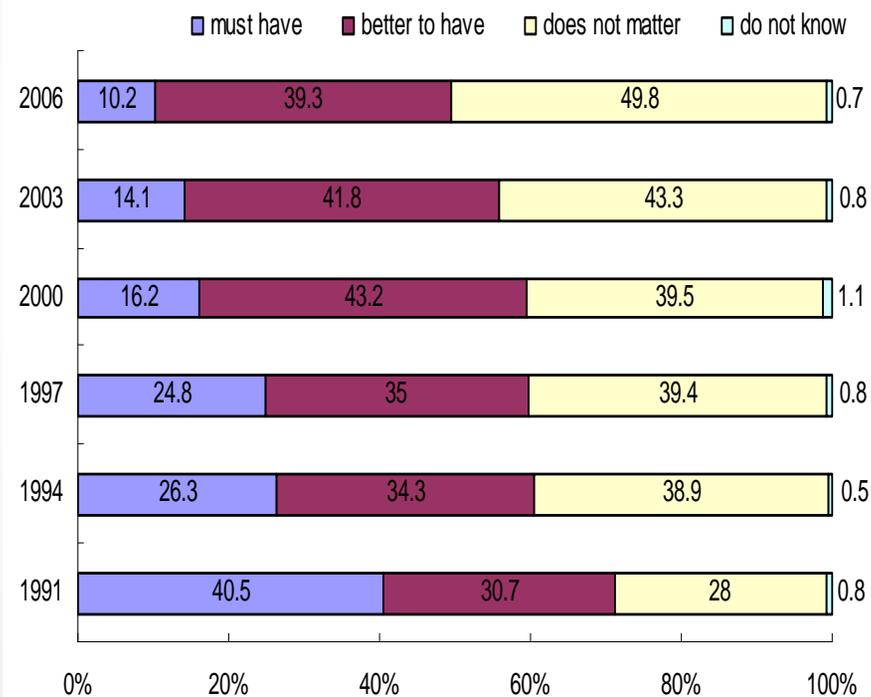
# Causes of Low Fertility

## Causes of Low Fertility : *Cultural factors*

### Singe Women's Attitudes on Marriage, 1998-2009



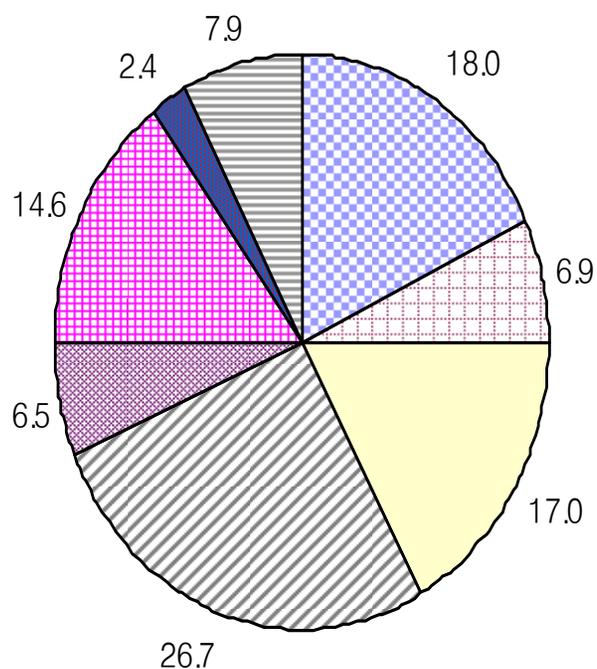
### Married Women's Attitudes on Children, 1991-2006



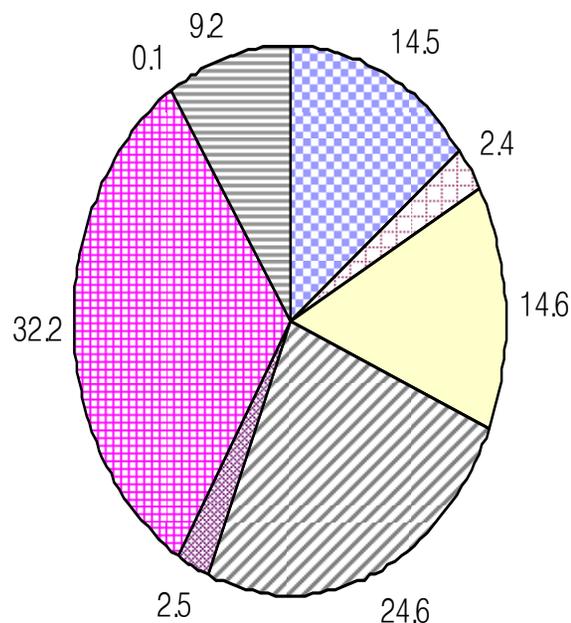
# Causes of Low Fertility

## Causes of Low Fertility : *Socio-economic factors*

### Reason for Stopping Childbearing of Women(20-39) in Korea, 2009



In case of having 1 child



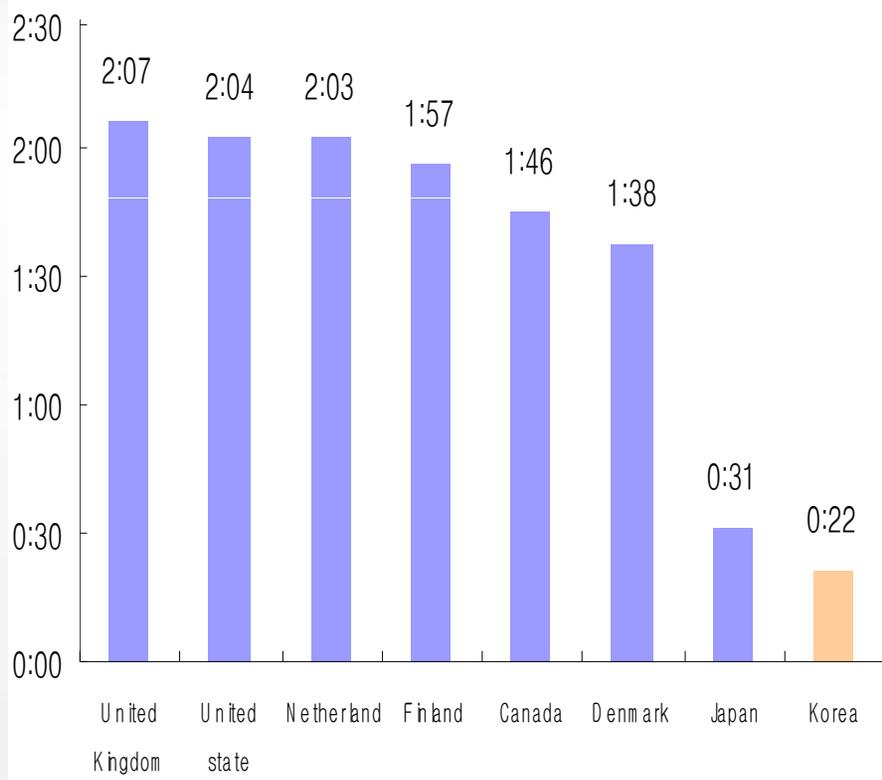
In case of 2 children or more

- Job & Income Insecurity
- difficulty in preparing house
- Excessive childcare costs
- Excessive education costs
- Hard to balance work & family
- Chang in attitudes on Marriage & Child
- Infertility
- others

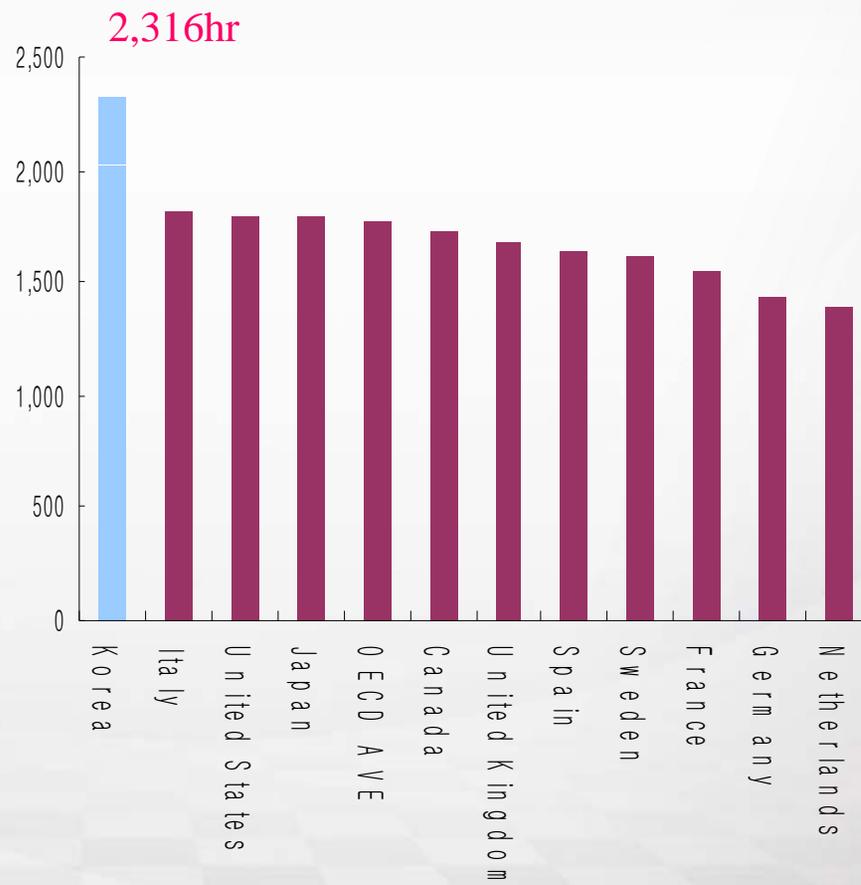
# Causes of Low Fertility

## Causes of Low Fertility : *Socio-economic factors*

Males' Housekeeping Hours per Day, 2001



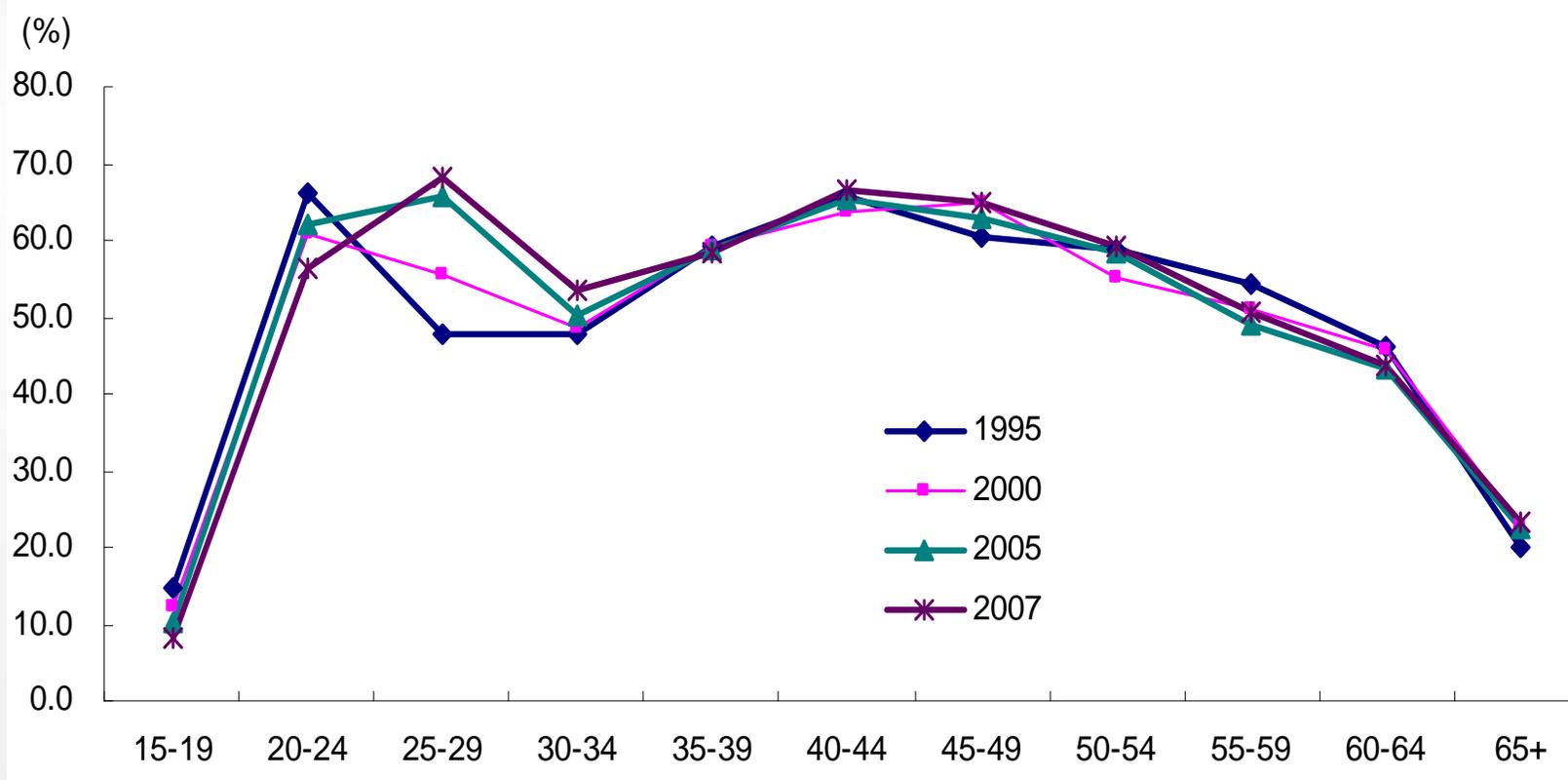
Working Hours per Year, 2007



# Causes of Low Fertility

## Socio-economic factors

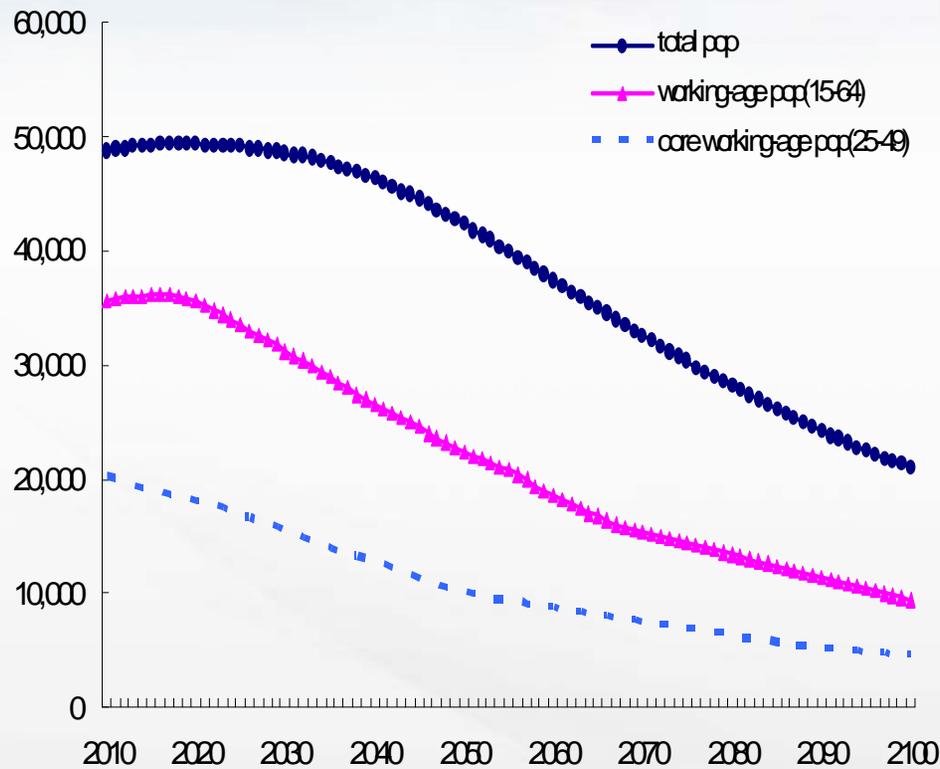
Age-Specific Labor Force Participation Rates for Female, 1995-2007



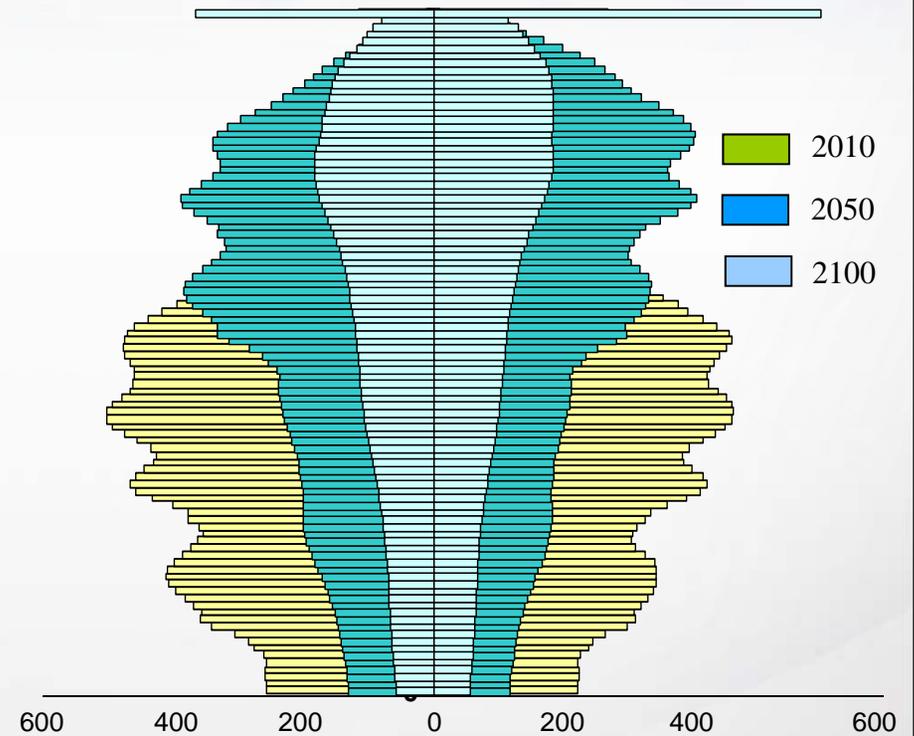
# Impact of Low Fertility

# Impact of Low Fertility

Trends in Total Population in Korea, 2010-2100



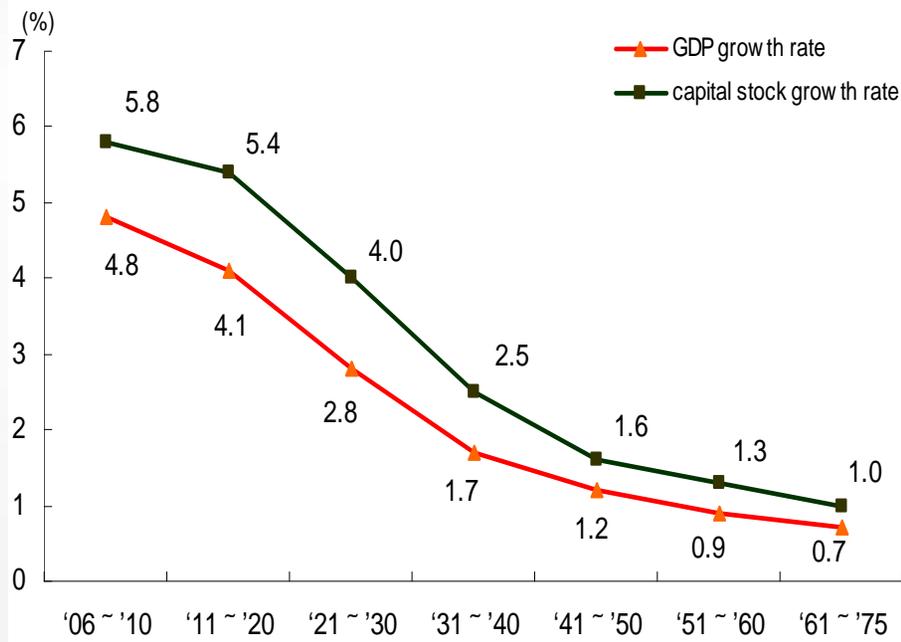
Population Structure of Korea, 2010, 2050, 2100



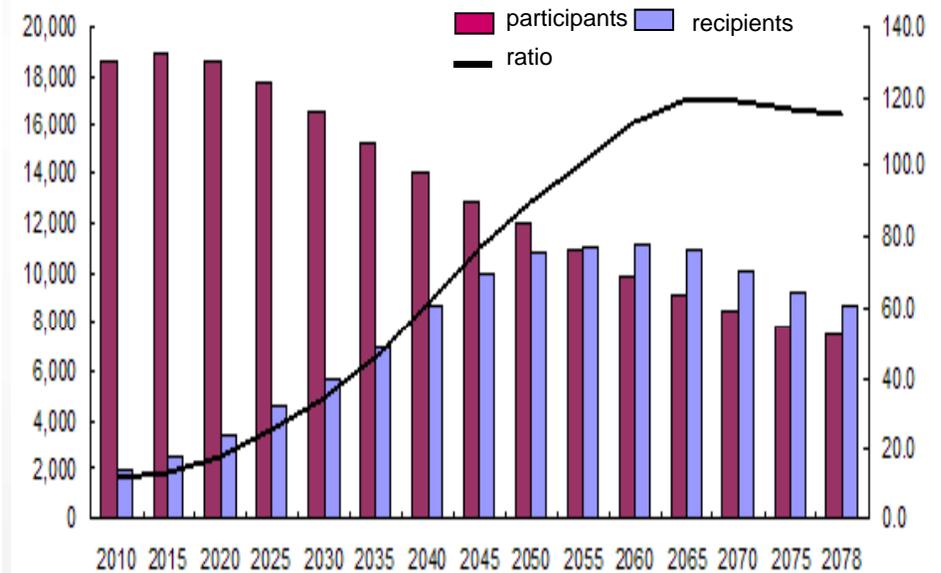
# Impact of Low Fertility

## Impact of Low Fertility : *Socio economic*

### Capital Stock Growth Rate and GDP Growth Rate



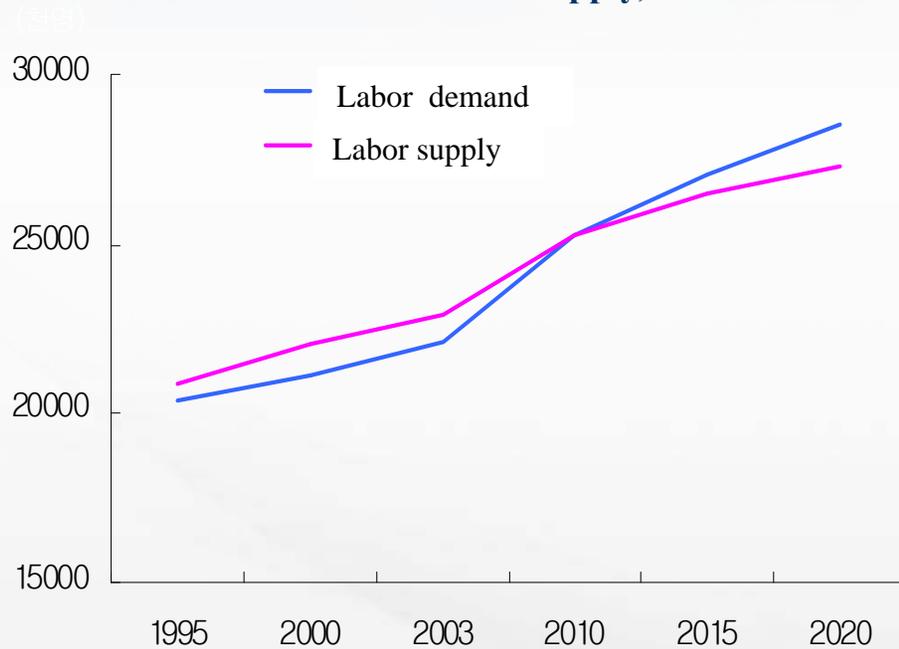
### Pension Participants and Recipients, 2010-2078



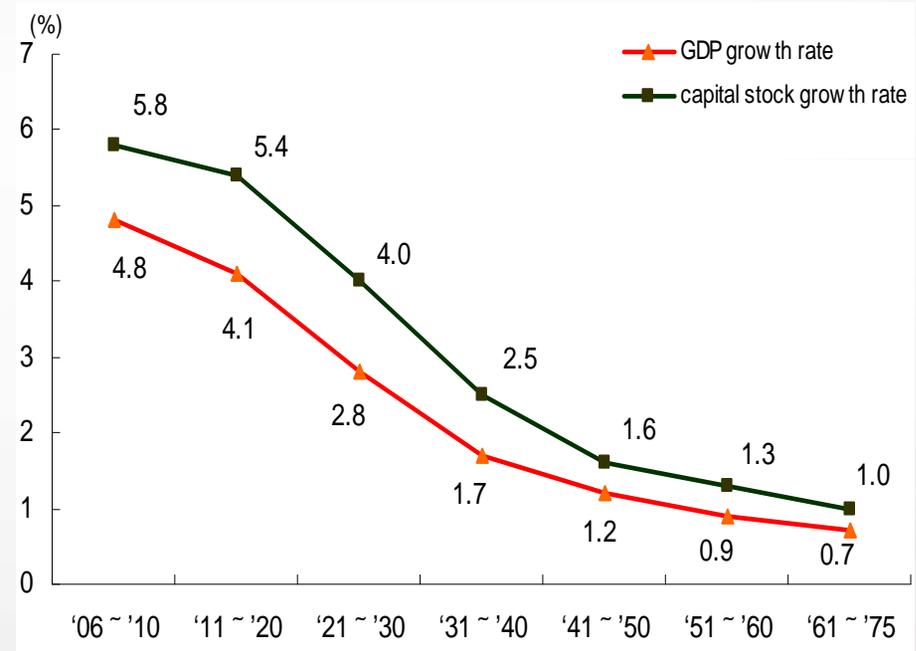
# Impact of Low Fertility

## Impact of Low Fertility : *Socio economic*

Labor demand and Labor supply, 1995-2020



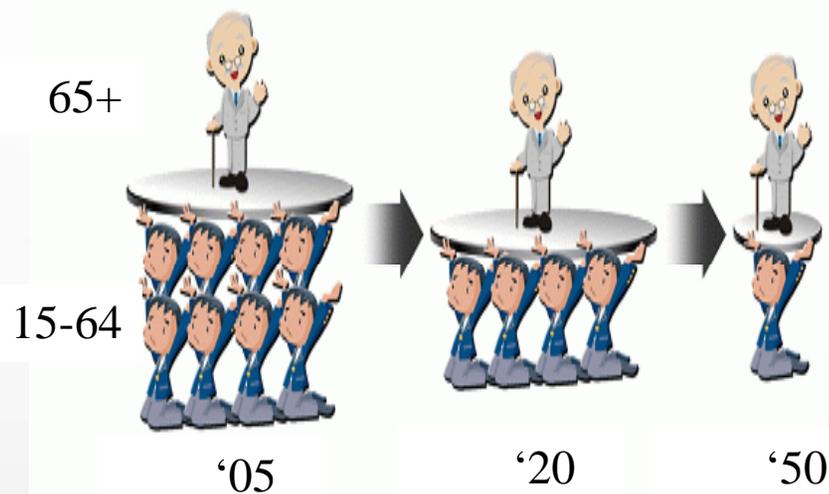
Capital Stock Growth Rate and GDP Growth Rate



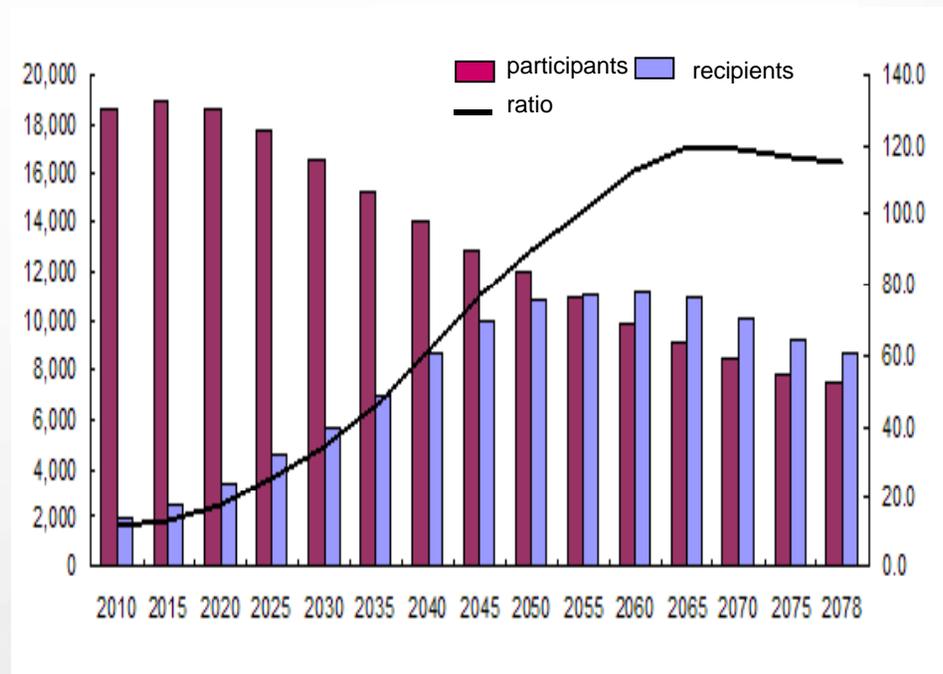
# Impact of Low Fertility

## Economical Supportive ratio

8('05) → 4('22) → 2('37)



## <Pension Participants and Recipients, 2010-2078>



# Basic Plan on Aging Society and Population

# Basic Plan on Aging Society and Population (2006~2010)

## Vision

**Creation of Continuously Developing Society for All Generations**

## Goal

2006-10: Lay Groundwork for Responding to Low fertility & Population Aging  
2011-20: Recover Low Birthrate & Successfully Respond to Population Aging

Set environment to address issue of low fertility & aging society

Enhance effectiveness of policy implementation system

## Tasks

### Set favorable environment for childbirth & childcare

- Enhance social responsibility for childbirth & childcare
- Build up system to balance work & family
- Foster family-friendly society embracing gender equality

### Set basis to improve quality of life in aging society

- Establish system to guarantee post-retirement income
- Build up health & medical security system
- Lay foundation for senior-friendly society

### Secure driving force for future growth

- Utilize woman & senior workforce
- Make human resources more competitive
- Develop senior-friendly businesses

## Create favorable environment for childbirth & childcare

Remove obstacles for childbirth and childcare

Strengthen social network to support healthy growth of children & teenagers



### Strengthen social responsibility for childbirth & childcare

- Relieve financial & social burden of childcare on households
- Create quality & diverse infrastructure to support childcare
- Extend support for childbirth & childcare

### Create family-friendly culture with gender equality

- Create environment to balance work & family
- Enhance education at school & in society
- Create family-oriented society

### Foster healthy & sound future generation

- Ensure safe environment for children & teenagers
- Establish system to support sound development of children & teenagers

## Lay Foundation to Improve Quality of Life In Aging Society

Foster conditions for elderly life with dignity

Successful retirement life

Help older people become productive members of society

### Stable Income

- Improve quality of public pension system
- Guarantee retirement income for the previously disadvantaged
- Expand private system to guarantee income
- Set basis to utilize potential workforce

### Healthy Life

- Establish basis for senior health management
- Establish long-term care system for elderly
- Promote life long exercise program for healthier lives

### Safe & Active Life

- Ensure safe homes
- Provide senior-friendly traffic environment
- Promote senior involvement in society
- Develop senior-friendly industry

**Thank you**