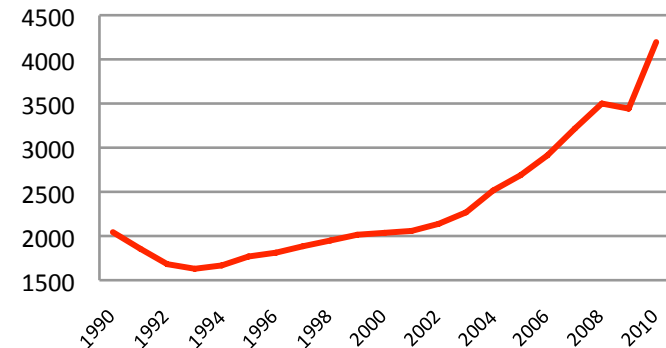


# Economy of Mongolia

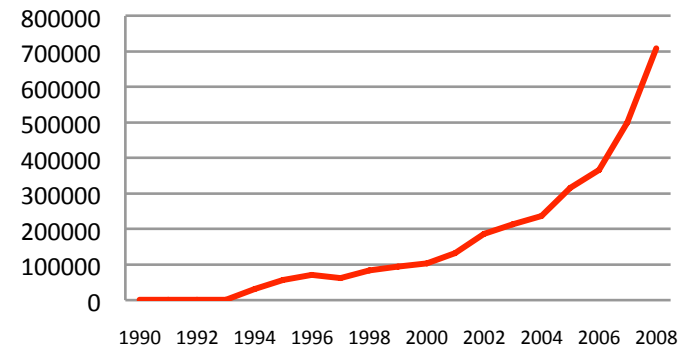
Mongolia is likely to become one of the world's fastest growing economy

- Real GDP in 2010 was USD4.2 billion with annual 6.1% growth.
- Total FDI of USD1.4 billion, expected to double this year.
- Foreign trade surged by 70% y-o-y by March, 2011.
- Industrial production growth was 10.6% in March,2011.
- Banking deposits reached MNT2.3 trillion , up to 70% y-o-y in March,2011.
- Average growth rate of real GDP is estimated to be 13% between 2010-2015.

**Real GDP(USD million)**



**FDI (MNT million)**





DEVELOPMENT BANK  
OF  
MONGOLIA

## High growth, smart investment



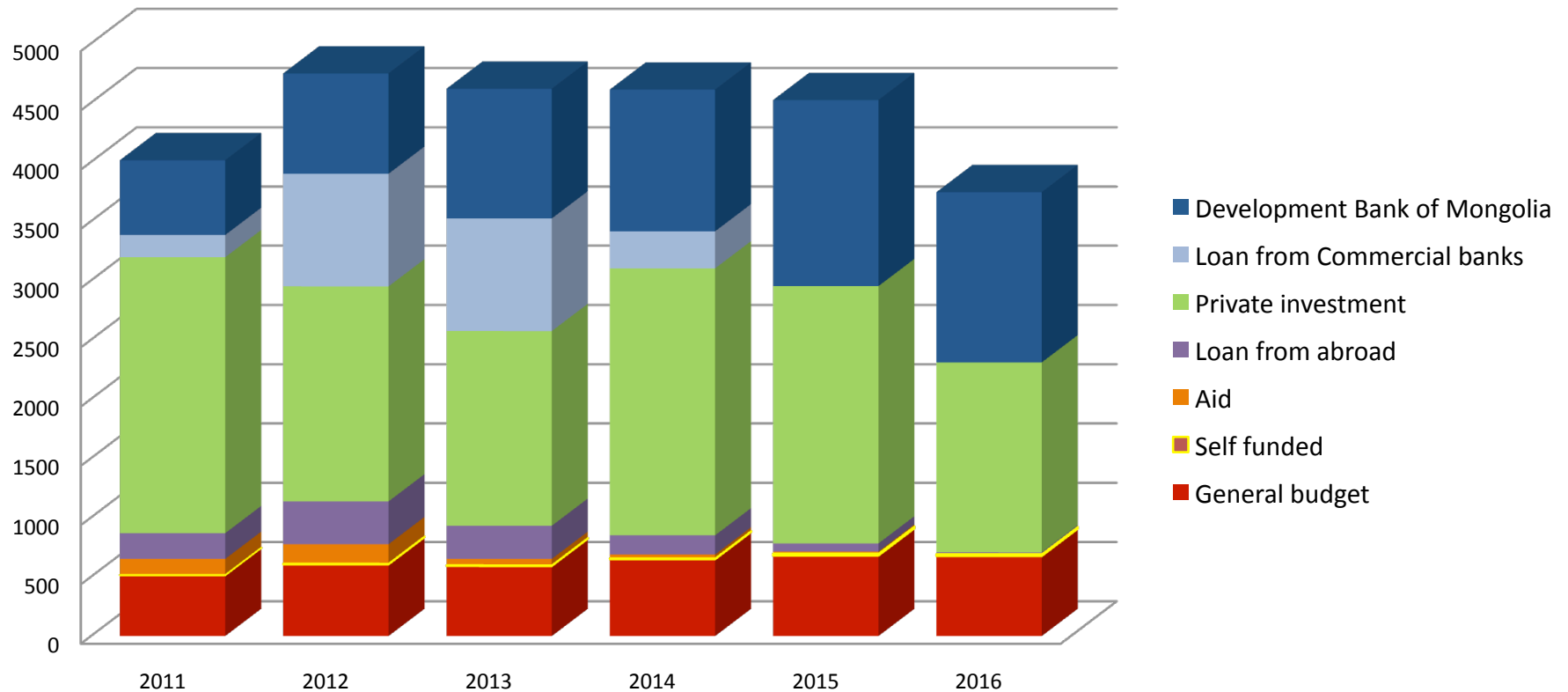
# Development Bank of Mongolia

Ulaanbaatar, Mongolia 2011

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# Role of Development Bank of Mongolia

## Government Investment Program by source (Billion MNT)



# Vision and Mission

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## Vision

Transforming the country into a prosperous and sound economy with advanced level of competitiveness

## Mission

The DBM is a leading institution, which provides financial solutions to ensure sustainable economic growth, to achieve economic diversification, to support the production of value-added export goods, and to integrate and implement nationwide development policies.

## Objectives:

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- ❑ Support infrastructure and regional development mobilizing and allocating resources for investment in road, energy, housing and railway projects.
- ❑ Support the development of non-mining sectors, such as construction, transportation
- ❑ Provide lending and the other financial services to support export of domestic products, production of import substitute goods, and import of high tech and environmentally friendly technology
- ❑ Support the production of value added goods in priority sectors
- ❑ Promote regional development by financing projects to enhance transportation system, utility services, creation of job place, thus, assist reduction of urban-rural disparities.
- ❑ Provide risk sharing mechanism to promote foreign capital inflow and foster domestic capital formation

## Financial services

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The Development Bank of Mongolia will be providing funds to large scale development projects and programs in priority and strategically important sectors of Mongolia's economy, through provision of 4 main financing services:

- Project financing
- Corporate financing
- Trade financing
- Issuing guarantees

# Funding

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- Equity MNT16.7 billion
- Bond issuance on domestic and international markets
- Loans from local and international sources

*The Government of Mongolia provided its Guarantee to DBM to issue Bonds worth MNT800 billion on March 16, 2011*

## Project and Programs

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According to the Government Resolution No. 15 of February 10, 2011, the following 4 programs will be funded through DBM:

- Sainshand Industrial Complex
- New Development medium-term target program
- State policy for railway infrastructure development
- The program on development of auto roads and energy facilities



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Thank you for your attention!